

Two best practices that have been successfully implemented by the institution in the academic year 2022-23 are:

1. Financial Literacy

The IQAC Cell of S K Somaiya College initiated a Financial Literacy Drive on 14th February 2023 as a part of Best Practices which is a series of events coinciding with the financial literacy week observed by RBI. This program was initiated to increase financial awareness among the stakeholders. The series consisting of write ups on Basic terms of finance, Principles and strategies in financial management were included. This was followed by an online Quiz. Two hundred and one students participated in the same and were given E-certificates. The write ups in the series were displayed in the college library as well as uploaded to the Somaiya Library Repository. The IQAC proposes to extend the activity further next year by widening the scope of topics covered as well as to reach out to more stakeholders.

2. Celebration of Cultural Diversity

The institution promotes a culturally harmonious environment to its stakeholders . The same is achieved through various practices in the college. One of them is by celebrating cultural diversity. The college encourages and propagates the celebration of various festivals and cultural events. This year the college celebrated Marathi Bhasha Diwas, Bondla, Ambedkar Jayanti, Shivaji Jayanti, Maharashtra Day and held a quiz competition on cultural heritage of India. The celebration of the diverse cultures lays the groundwork for students to be comfortable while working and interacting with a variety of individuals from a variety of backgrounds. This diversity creates an environment where all students can learn and grow. It expands student awareness, welcomes multiple perspectives and helps build social skills. It is this cultural diversity that makes the college a unique place for innovation, growth and success.